

1. You invest \$2000 in a bank account that has a 5% annual interest rate, compounded continuously. How much will you have in 5 years?
2. You invest \$1,500 in a bank account that has a 3% annual interest rate, compounded continuously. How much will you have in 15 years?
3. You invest \$10,000 in a CD that has a 9% annual interest rate, compounded continuously. How much will you have in 20 years?
4. You invest \$5000 in a bank account that has a 3.5% annual interest rate, compounded continuously. How much will you have in 12 years?
5. You invest \$3500 in a bank account that has a 4% annual interest rate. Calculate the amount you will have in 5 years if the interest is compounded:
 - a. Annually
 - b. Quarterly
 - c. Monthly
 - d. Daily
 - e. Continuously
6. You live near two banks. The first offers an account with an 8% interest rate compounded annually, while the second offers an account with a 7% interest rate, compounded continuously. You have five years to collect interest. Which plan is better? (Choose any amount you want to invest, it won't matter!)
7. You have \$10,000 to invest in an account with a 5.25% interest rate for 5 years. How much more will you make if the interest is compounded continuously than if it is compounded annually?

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