

6 Deepwater Ave
Massapequa, NY 11758

5 beds, 3 baths, 2,566 sq ft
For Sale: \$599,999

Taxes: \$7,400



1635 Howard Pl North Baldwin, NY 11510

3 beds, 2 baths, 1,880 sq ft

For Sale: \$429,000

Taxes \$15,500



You wish to purchase ^{one of} ~~these~~ houses. The bank requires a 30% down payment for a 30-year mortgage at 4.25% interest.

- Calculate the down payment.
- How much money are you mortgaging?
- What ~~are~~ the monthly mortgage payments?
- How much in interest will you pay over the 30-year mortgage ~~for each house?~~
- Including the taxes, how much is the monthly payment to the bank?

(f) Which house is the better deal?