

Taxes
\$ 14,500



98 Strathmore St,
Valley Stream, NY 11581

3 beds · 2 baths · 1,518 sqft

● FOR SALE
\$519,000

Taxes
\$ 6,800



93 Captains Rd,
Valley Stream, NY 11581

5 beds · 3 baths · --- sqft

● FOR SALE
\$838,000

You wish to purchase ^{one of} ~~these~~ houses. The bank requires a 30 % down payment for a 30-year mortgage at 4.25 % interest.

- Calculate the down payments.
- How much money are you mortgaging?
- What ~~are~~ the monthly mortgage payments?
- How much in interest will you pay over the 30-year mortgage ~~for each house?~~
- Including the taxes, how much is the monthly payment to the bank?

(f) Which house is the better deal?