

2. Find the amount of money you will have after 10 years if \$15,000 is invested in accounts paying 6% interest compounded:

a. Annually

b. Quarterly

c. Monthly

d. Daily

e. Continuously

a) _____ b) _____ c) _____

d) _____ e) _____

1. ABC Bank is offering to double your money! They say that if you invest with them at 6% interest compounded quarterly they will double your money. If you invest \$1500 in the account, how long will it take to double your money?

